



**MICHAEL MCCAUL,  
DISTRICT 10**

**“Thank you for allowing me the opportunity to express my support for Texas Credit**

**Unions and their current tax-exempt status.** The strength of the Texas Credit Union League is remarkable and represents a model that should be emulated in other states across the country. Credit Unions play a vital role in our financial marketplace, and I look forward to working with you all in the future.”



**RANDY NEUGEBAUER,  
DISTRICT 19**

**“I strongly believe that consumers benefit from**

**having multiple options among financial providers so that they can choose the credit union, banks, or other financial services institution that best fits their needs. At this time, no legislation has been introduced in the House to change the tax status of credit unions, and as long as credit unions remain non-profit cooperatives owned by their members, I see no need to change their tax status.”**



**PETE OLSON,  
DISTRICT 22**

**“By design, credit unions are not-for-profit financial cooperative organizations**

**owned by their members. Especially at this time, communities across our nation rely on credit unions to provide much-needed access to credit. I support retaining the current tax-exempt status for credit unions and will continue to work with my colleagues to ensure that it remains.”**



**BETO O'ROURKE,  
DISTRICT 16**

**“Credit unions serve tens of thousands of El Pasoans**

**and play a vital role in our economy. I am committed to preserving credit unions and the financial services they provide.”**



**TED POE, DISTRICT 2**

**“As a member of a credit union for over 25 years, I support the right of citizens to participate in credit unions**

**and voluntarily pool their assets for their own benefit. I do not support tax increases of any kind.** Furthermore, business is saddled with far too much regulation. I support freeing up markets by eliminating unnecessary and counterproductive regulations. It is economic freedom that produces economic growth and allows businesses, such as credit unions, to expand their membership and lending, which fosters further economic growth.”



**PETE SESSIONS,  
DISTRICT 32**

**“As a long-time supporter of the Texas Credit Union League, I believe credit**

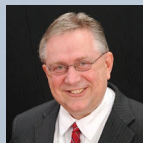
**unions serve our communities in a unique and meaningful way. Credit unions have remained true to their mission of ‘not for profit, but for service’ and provide their members with resources to grow businesses and create jobs. Throughout their history, credit unions have been extremely important financial institutions. In the House of Representatives, I will continue to offer my support for credit unions to maintain their tax-exempt status and valuable role in our economy.”**



**LAMAR SMITH,  
DISTRICT 21**

**“Credit unions provide an invaluable service to thousands of my constituents**

**and have played an important role in our country’s recent economic growth. New taxes and burdensome regulations on the financial sector only serve to hinder future economic growth.”**



**STEVE STOCKMAN,  
DISTRICT 36**

**“As a credit union member I personally know and appreciate the great service**

**they provide their customers. Credit unions are great examples of freedom of association and the power of capitalism to improve lives. I support keeping credit unions tax exempt, and freeing them of burdensome federal regulations, so a free market can continue to build communities across Southeast Texas.”**



**MAC THORNBERRY,  
DISTRICT 13**

**“Credit unions play an important role in our cities and other communities.**

**Congress should help keep the system available to individuals, families, and businesses all across America.”**



**MARK VEASEY,  
DISTRICT 33**

**“Not-for-profit credit unions provide valuable and needed services to millions of**

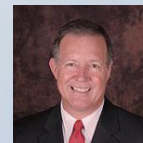
**Americans across the country. For many families, a credit union membership means the opportunity to obtain a low interest rate loan for a first home or car. I support Texas credit unions and the work they do, and strongly believe they should have tax-exempt status.”**



**FILEMON VELA,  
DISTRICT 34**

**“I support the role of credit unions in the American financial sector.**

**These member-owned institutions should continue to benefit from current exemptions from federal income taxes while they do not operate for profit. The financial products and services that credit unions have traditionally offered allow hardworking members to get the most for their wages and support their families.”**



**RANDY WEBER,  
DISTRICT 14**

**“I am proud to support the tax-exempt status for not-for-profit credit**

**unions. Credit Unions are built and maintained by the members, making it a truly unique organization. These credit unions allow our communities to grow by providing affordable loans to families and small businesses. We are at a critical juncture in our nation’s path to prosperity. I want to create more jobs and help our economy thrive, which is why it is extremely important to support our credit unions.”**



**ROGER WILLIAMS,  
DISTRICT 25**

**“Credit unions provide invaluable services like low fees and low interest rates**

**to millions of Americans. These not-for-profit institutions play a vital role in our communities by giving consumers a choice that best fits their financial needs. I support maintaining the tax-exempt status for credit unions and would oppose placing any further regulatory burdens on these important financial institutions.”**



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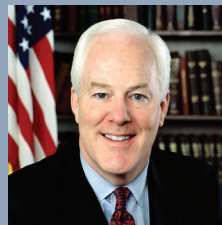
# TAXATION AND CREDIT UNIONS

## Where do your lawmakers stand?



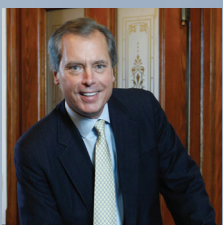
### GOV. RICK PERRY

“Not-for-profit credit unions are an important part of the Texas economy, employing more than 21,000 Texans and serving more than 7.7 million members. **I support keeping the current tax exemptions for not-for-profit credit unions.** Keeping that exemption is the right thing to do for organizations that seek not to make a profit but to improve the lives of their fellow citizens. The people of Texas appreciate your service, and I look forward to working with you.”



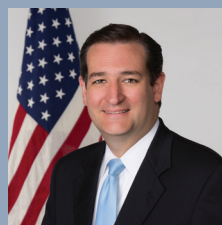
### U.S. SEN. JOHN CORNYN

“Credit unions are an integral part of the nation’s financial system. **I support protecting their tax-exempt status** so long as they stay true to their original mission and operate as nonprofit cooperatives. Credit unions are tremendously beneficial to our local communities and small businesses in Texas. I will continue to support pro-growth policies that keep taxes low on all Americans.”



### LT. GOV. DAVID DEWHURST

“Credit unions provide billions in capital that countless Texas families can use to buy a home or a new car, or pay for college—all at very reasonable rates. As Lt. Governor, I want to say thanks for all you do to grow the Texas economy. **I support Texas credit unions and your not-for-profit tax exemption.**”



### U.S. SEN. TED CRUZ

“Credit unions are great example of the kind of small businesses that can help power our return to strong economic growth, yet they are suffering from the growing onslaught of new regulatory and tax burdens from Washington, D.C. I strongly support the ability of credit unions to focus on serving their communities rather than federal bureaucrats, and I will work to prevent needless new burdens on these job creators.”



### JOE BARTON, DISTRICT 6

As deregulation increases the competition between credit unions and banks, it is important for these non-profit, volunteer-driven cooperatives to focus on their primary services, including small loans, financial counseling, and low-balance share drafts. When it comes to the financial needs of America, I believe that local, community-based credit unions and banks are the best.



### KEVIN BRADY, DISTRICT 8

"I believe that credit unions play an important role in our communities and are major contributors to the national economy, the financial system, and the communities they enter, and the members and families they serve. They provide lending opportunities to small businesses, families, and many hard-working Americans that would not otherwise be available. For these reasons, **I strongly support the tax-exempt status of credit unions** because they serve as not-for-profit banks."



### MICHAEL BURGESS, DISTRICT 26

"Because of this unique member-owned cooperative nature, credit unions are exempt from the federal corporate income tax and the regulatory requirements imposed by the Community Investment Act. **I support this continued exemption ... please be assured that I will work to ensure that not-for-profit credit unions retain their federal tax-exempt status.**"



### JOHN CARTER, DISTRICT 31

"I commend the unique role that credit unions play in providing primary services to their members, and **I fully support their tax-exempt status. As not-for-profit institutions, I believe imposing federal income taxes on credit unions would deter them from meeting their core mission** and from serving the financial needs of their members."



### JOAQUIN CASTRO, DISTRICT 20

"As not-for-profit, member-owned cooperatives, credit unions serve a unique function in our communities, helping countless families achieve their American Dream every day. As a lifelong credit union member myself, I know how important these cooperatives are to our nation's financial services infrastructure. As long as credit unions continue to provide quality services to hard-working American families, **I will support maintaining the tax-exempt status for these not-for-profit institutions.**"



### MIKE CONAWAY, DISTRICT 11

"As a credit union member, I understand and support the important work that these not-for-profit institutions do. By encouraging financial literacy, community involvement, and affordable credit for millions of individuals, Texas' credit unions are growing our economy and building our future. As they do so, **it is important that we do not burden our local financial institutions with new or expanded regulations and taxes.** A strong network of community lenders is essential to Texas' dynamic economy, and new federal burdens will only serve to slow responsible lending at a time when we need it most."



### HENRY CUELLAR, DISTRICT 28

"I appreciate the benefit credit unions provide our communities and I applaud the many positive contributions they make to our financial sector. Credit Unions have been essential to providing credit access to Americans for many years. **I will remain a strong supporter of the tax exempt status for credit unions** provided they continue to be not-for-profit financial cooperatives owned by their members while serving the purpose for which they were originally created."



### JOHN CULBERSON, DISTRICT 7

"Throughout my 14 years in the Texas State House and six terms in Congress, I have always maintained a very supportive and cooperative relationship with the Texas Credit Union League. Credit unions were designed to be depository institutions run by their members for the benefit of their members. **As tax-exempt organizations, credit unions are tailored to meet the financial needs of their members. I strongly support the efforts of our credit unions and will continue to work to keep credit unions exempt from federal income taxes.**"



### LLOYD DOGGETT, DISTRICT 35

"Having worked with credit unions for more than three decades, I recognize the importance of the financial services that you offer to millions of individuals and large numbers of small businesses. By granting credit unions a tax exemption in the 1930s, Congress acknowledged the contribution of credit unions to our society, particularly in providing opportunities to low- and moderate income Americans. **Today, as credit unions continue to meet these credit and savings needs, their tax-exempt status should be maintained.**"



### BLAKE FARENTHOLD, DISTRICT 27

"Credit unions provide a valuable service to community members. Many members received their first car or home loan at a reasonable rate with the help of the dedicated staff at their local credit union. I support these institutions and their contributions to our community."



### BILL FLORES, DISTRICT 17

"Member-owned credit unions provide invaluable services to over 195,000 credit union members in my district. Credit unions help spur job creation and foster community development. **I remain opposed to the extensive regulatory burdens placed on our nation's financial services industry during the 111th Congress and I will continue to steadfastly support the tax-exempt status of our credit unions.**"



**PETE GALLEGO,  
DISTRICT 23**

“Credit unions help fill a void in our communities, whether by helping young people

pay for college or by helping our neighbors open small businesses. They are a vital part of our financial institutions and help make our communities and our economy more prosperous. **I support tax cuts for these financial institutions** which help improve the lives of 295,000 credit union members that reside in the 23rd Congressional District of Texas, and countless others.”



**LOUIE GOHMERT,  
DISTRICT 1**

“Credit unions have an exceedingly important role in the First Congressional

District of Texas and are an integral part of the financial community. **Credit unions’ tax-exempt status allows them to remain member-owned cooperatives providing sources of credit for their members, which in turn provides economic opportunities to pursue great American dreams.”**



**KAY GRANGER,  
DISTRICT 12**

“Credit unions are an important financial resource to many of my constituents

and serve an essential role within the financial community. Especially with today’s economic challenges, having access to credit is vitally important to our economy.”



**AL GREEN, DISTRICT 9**

“As Ranking Member of the Financial Services Subcommittee on Oversight and Investigations, I

understand the importance of credit unions to the overall health of our financial system. As financial cooperatives, the credit union business model of meeting the needs of its membership is an important component of our economic recovery. **While we must exercise fiscal responsibility in Congress, changing the historical tax-exempt status of credit unions could potentially hurt many low-income communities’ access to financial services. I will continue to support our credit unions and the vital role they play in communities across our nation.”**



**GENE GREEN,  
DISTRICT 29**

“I fully support maintaining the tax-exempt status of not-for-profit credit

unions. I appreciate the contributions credit unions make to our financial system. The work credit unions do to provide loans at competitive interest rates to working families, small businesses, and workers that do not have easy access to credit is important to our economic growth. Many of these individuals would not otherwise have these opportunities. **Please be assured I support maintaining tax-exempt status for not-for-profit credit unions.”**



**RALPH HALL,  
DISTRICT 4**

“The current environment of taxing and regulating prudent financial institutions is the

wrong approach to speed up our economic recovery, and I will continue to oppose barriers to growth and fair competition. Credit unions have long been crucial to our local economies, and they have a proven record of responsibly serving their communities without excessive government burdens.”



**JEB HENSARLING,  
DISTRICT 5**

“Credit unions play an incredibly important role in the communities they serve.

I know how important they are in the 5th District of Texas. **I will continue to fight against imposing new regulatory and tax burdens on the financial institutions that are working to spur economic growth by effectively meeting the financial needs of their communities. I believe it is critical that we keep credit unions lending in this challenging period in our nation’s economic history.”**



**RUBÉN HINOJOSA,  
DISTRICT 15**

“As financial cooperatives, credit unions only accept deposits of members and

make loans only to members, other credit unions, or credit union organizations. Their field of membership can be expanded by rule-making of the NCUA to include entire metropolitan statistical areas across these great United States, but can also be kept in check. **I agree that imposing a federal tax on credit unions would damage the service character of these unique institutions to the detriment of a certain segment of the United States population and to a particular sector of our economy.”**



**SHEILA JACKSON LEE,  
DISTRICT 18**

“I will continue to work hard to help credit unions fulfill their mission and will

**oppose the imposition of new regulatory and tax burdens on them.** Credit unions serve as a core part of our nation’s financial sector, especially in ensuring that working families have access to financial services and capital.”



**EDDIE BERNICE JOHNSON,  
DISTRICT 30**

“Credit unions provide an essential economic role in

Texas and throughout the country. Credit unions provide middle class families with access to financial services and capital. As long as credit unions maintain that as their core mission, **I support continuing their long-standing tax-exempt status.”**



**SAM JOHNSON,  
DISTRICT 3**

“As a credit union member, I know first-hand the important role credit unions play in our

communities, especially in these challenging economic times. As access to credit and other financial resources remain critically important, **I will, as a senior member of the Ways and Means Committee, continue to fight for economic policies that promote freedom and free enterprise and stand up against new taxes that punish growth, prosperity, and savings.”**



**KENNY MARCHANT,  
DISTRICT 24**

“I was a champion of credit unions for 18 years in the Texas State House of

Representatives, and I remain one today as a U.S. congressman. Credit unions are unique in that their sole purpose is to serve the financial needs of their members, as opposed to maximizing profits. **Any taxation of these financial institutions could result in an end to the important services they provide. Therefore, I do not support a change of any kind in the status of credit unions as tax exempt.”**