



# CORNERSTONE LEAGUE

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**DATE:** December 2, 2024

**To:** All League Member Credit Unions  
**Attention: CEO or Manager**

**FROM:** Dale Hansard, Jr, Secretary

**SUBJECT: Nomination of Director Candidates for the following four (4) positions:**

- Asset Category 1 – assets less than \$83.2 Million
- Asset Category 2 – \$83.2 Million but less than \$382 Million
- Asset Category 3 – \$382 Million but less than \$1.46 Billion
- Asset Category 4 – \$1.46 Billion or more

**Director terms are for three (3) years. The Director term begins immediately after the adjournment of the 2025 League Annual Meeting.**

According to the Cornerstone Credit Union League (“League”) Bylaws, Article VI, Section 3, and the Policies and Procedures established by the Board of Directors, you, as a member of the League, may nominate a candidate within your own asset category to serve as a League Director.

#### Eligibility

Eligible candidates must be:

- (1) either senior level management staff, or voting board member of the member credit union which he/she is representing, and
- (2) a member of a member credit union.

#### Definitions

The following definitions shall apply to individual credit union officers:

- (1) “Senior level management staff” means an individual having authority to approve matters that affect the overall operations of the credit union and may include, but is not limited to, those having a title of general manager, vice president, CFO, president, CEO or similar positions at the credit union.
- (2) “President or CEO” means a credit union president or chief executive officer regardless of whether elected or appointed.
- (3) “Represent” or “representing” means being a senior level management staff or voting board member at the present time, and any individual is still qualified to be elected and to continue to hold office as a director even if representing a different member credit union from the credit union he/she was representing when nominated or when elected, so long as the credit union he/she is representing is within the same asset category or state and he/she has a qualifying position with the credit union.

Director Responsibilities & Time Commitment – see *attached document* describing a League director’s responsibilities, experience and commitment as adopted by the League board.

### **Instructions for Submitting a Nomination**

1. To make a nomination, your credit union must authorize a senior level staff employee or an elected or appointed official of your credit union to complete the attached Nomination and Consent Form on behalf of your credit union.
2. To be eligible, the completed Nomination and Consent Form must include the following:
  - (1) Name and credit union position of person you are nominating (Nominee); and
  - (2) Nominee's signed consent.
3. Nominee must also complete the attached Candidate's Profile & Director Information Questionnaire and submit it with the Nomination and Consent form.
4. The Nomination and Consent Form and Questionnaire must be received by the Governance Committee by close of business at 5:00 p.m. CST on **Friday, January 3, 2025**.

**Forms are to be submitted via email to [governance@cornerstoneleague.coop](mailto:governance@cornerstoneleague.coop) by the deadline.**

**NOTE: You will receive an acknowledgement of your nomination form.**

Names of Nominees will be placed on the ballot in the order the Nomination and Consent form is received by date. If more than one form is received on the same date placement will be decided by a random drawing. If there is only one Nominee for a director position, the Nominee is automatically elected as the director for that position in accordance with the League Bylaws.

Electronic voting instructions will be emailed to all affiliated credit unions following the deadline. Election ballots will be tabulated by the electronic voting firm and reported to the Governance Committee by January 24, 2025.

If you have any questions regarding the foregoing instructions, please contact [governance@cornerstoneleague.coop](mailto:governance@cornerstoneleague.coop).

*Included with the call for nominations:*

- ✓ *List of eligible League Member CUs for all Asset Categories*
- ✓ *Description of League Board of Directors Qualifications; Director Responsibilities, Experience & Commitment*
- ✓ *Nomination and Consent Form*
- ✓ *Candidate's Profile & Director Information Questionnaire*

# Cornerstone Credit Union League Board of Directors

## NOMINATION AND CONSENT FORM FOR 2025 Asset Category At-Large Director

NOMINATIONS MUST BE RECEIVED BY THE CORNERSTONE LEAGUE GOVERNANCE COMMITTEE  
**NO LATER THAN Friday, January 3, 2025**

### TO BE COMPLETED BY THE **NOMINATOR**

I \_\_\_\_\_, an elected or appointed official or senior level staff  
employee of \_\_\_\_\_ Credit Union located  
in the State of \_\_\_\_\_, wish to nominate \_\_\_\_\_  
for the following League Director position(s): \_\_\_\_\_

### PLEASE CHECK APPROPRIATE BOX:

#### Please designate the **Nominee's Asset Category** below:

(Asset Categories are determined by total assets reported to their regulator as of June 30, 2024)

- ☐ At-Large Asset Category 1 – Less than \$83.2 Million
- ☐ At-Large Asset Category 2 – \$83.2 Million but less than \$382 Million
- ☐ At-Large Asset Category 3 – \$382 Million but less than \$1.46 Billion
- ☐ At-Large Asset Category 4 – \$1.46 Billion or more

**Nominee** is a President/CEO or Manager or senior level management staff employee or voting Board  
member of: \_\_\_\_\_ Credit Union  
Position held: \_\_\_\_\_

Signature of **Nominator** \_\_\_\_\_

\_\_\_\_\_  
Title

### TO BE COMPLETED BY THE **NOMINEE**

#### Consent by **NOMINEE**:

I, \_\_\_\_\_, have examined the information on this form and  
confirm that it is correct. I have the consent of the credit union I will be representing and hereby  
consent to being nominated for the above position.

\_\_\_\_\_  
**Nominee's** Signature

**Nominee's** Direct CU Phone Line \_\_\_\_\_

**Nominee's** Cell Phone Number \_\_\_\_\_

**All forms must be received by Friday, January 3, 2025**

**Submit To:** [governance@cornerstoneleague.coop](mailto:governance@cornerstoneleague.coop)

## Cornerstone Credit Union League Board of Directors

## Candidate Profile & Information Questionnaire

Candidates must complete—type or print—and return this Questionnaire to the Cornerstone League Governance Committee by **close of business Friday, January 3, 2025.**

Candidate's Name: \_\_\_\_\_  
(as it should appear on the Ballot)

Candidate represents  
Credit Union: \_\_\_\_\_  
(credit union name)

Candidate's position \_\_\_\_\_  
At this Credit Union: \_\_\_\_\_  
(title)

**In 100 words or less, provide the information you wish to appear on the Candidate's Profile for the election ballot:**

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and extend across the width of the page. There are no margins, text, or other markings on the paper.

List all positions that you hold, including those in your credit union, League, service corporation, credit union-related organizations, and other organizations that may relate to League Director duties.

Position	Organization	Full Address

\_\_\_\_\_

Date

\_\_\_\_\_

Candidate/Nominee

Received By: **Friday, January 3, 2025**

Return completed forms to: [governance@cornerstoneleague.coop](mailto:governance@cornerstoneleague.coop)