



CORNERSTONE LEAGUE

May 27, 2026

To: All League Member Credit Unions with Assets Less than \$83.2 Million
Attention: CEO or Manager

From: JoBetsy Tyler, Secretary

Subject: Nomination of a Director Candidate to fill the VACANCY for the unexpired term for the ASSET CATEGORY 1 AT-LARGE Director position with the term ending in May 2028

According to the Cornerstone League (“League”) Bylaws, Article VI, Section 3, and the Policies and Procedures established by the Board of Directors, you, as a member of the League, may nominate a candidate within your asset category to fill a vacancy for the unexpired term for the Asset Category 1 At-Large director position on the League Board of Directors.

Eligibility

Eligible candidates must be:

- (1) either senior level management staff, or voting board member of the member credit union which he/she is representing, and
- (2) a member of a member credit union.

Definitions

The following definitions apply to individual credit union officers:

- (1) “Senior level management staff” means an individual having authority to approve matters that affect the overall operations of the credit union and may include, but is not limited to, those having a title of general manager, vice president, CFO, president, CEO or similar positions at the credit union.
- (2) “President or CEO” means a credit union president or chief executive officer regardless of whether elected or appointed.
- (3) “Represent” or “representing” means being a senior level management staff or voting board member at the present time, and any individual is still qualified to be elected and to continue to hold office as a director even if representing a different member credit union from the credit union he/she was representing when nominated or when elected, so long as the credit union he/she is representing is within the same asset category or state and he/she has a qualifying position with the credit union.

Director Responsibilities & Time Commitment – see *attached document* describing a League director’s responsibilities, experience and commitment as adopted by the League board.

INSTRUCTIONS FOR SUBMITTING A NOMINATION

1. To submit a nomination, your credit union must authorize a senior level staff employee or an elected or appointed official of your credit union to complete and submit the Nomination and Consent Form on behalf of your credit union. Self-nominations are not permitted.
2. To be eligible, the completed Nomination and Consent Form must include the following:
 - (1) Name and credit union position of person you are nominating (Nominee); and
 - (2) Nominee's signed consent.
3. Nominee must also complete and submit the online Candidate's Profile & Director Information Questionnaire form.
4. The Nomination and Consent Form and Questionnaire must be received by the Governance Committee by close of business at 5:00 p.m. CDT on **Wednesday, June 17, 2026.**

Forms are submitted via email to governance@cornerstoneleague.coop by the deadline.

You will receive an acknowledgement of your nomination form. If you do not receive an acknowledgement of your nomination form, please contact governance@cornerstoneleague.coop before 5:00 p.m. CDT on Wednesday, June 17, 2026, to ensure receipt of your nomination.

PLEASE NOTE:

Nominees will be listed on the ballot in the order the completed Nomination and Consent forms are received. If multiple forms are received on the same date, the order of placement will be determined by a random drawing. In the event that only one individual is nominated for a director position, that nominee shall be automatically elected in accordance with the League Bylaws.

Electronic voting instructions will be emailed to the affiliated credit unions within Asset Category 1 following the deadline. To prevent ballot delivery issues, please add noreply@eballot.com to your safe-senders list. Election ballots will be tabulated by the electronic voting firm and reported to the Governance Committee **by Wednesday, June 17, 2026.**

If you have any questions regarding the foregoing instructions, please contact governance@cornerstoneleague.coop.

Included with the call for nominations:

- ✓ *List of eligible League Member CUs*
- ✓ *Description of League Board of Directors Qualifications; Director Responsibilities, Experience & Commitment*
- ✓ *Nomination and Consent Form*
- ✓ *Candidate Profile & Director Information Questionnaire*



League Board of Directors Qualifications

Qualifications: Each director elected must be:

- (1) either senior level management staff, or voting board member of the member credit union which he/she is representing, and
- (2) a member of a member credit union.

Director Responsibilities, Experience & Commitment

It is the responsibility of the Board of Directors to strive to support and uphold the mission of the Cornerstone Credit Union League. The following outlines the expectations for a Director/Associate Director elected to the Board and is included in the call for Director nominations.

Experience: It would be highly desirable for a Director candidate to have experience serving as a member of a credit union or other credit union organization board (such as a chapter or CUSO). A Director candidate should be willing and able to devote substantial time and effort to the credit union system at the expense of themselves and their organization and be able to support and encourage their colleagues to support the mission, vision, products and services of the League organization. While a Director is elected by and from a specific asset category or state within the Cornerstone region, each League board member is serving for the betterment of the entire credit union system and is not representing only those credit unions within his/her state and asset category.

Time Commitment: Regular League Board meetings are held throughout the year. Generally, regular meetings are quarterly; i.e., March, June, September, and December. The fifth meeting is the Board's organization meeting following the annual meeting in May.

With regard to regular meeting attendance: Directors are to have no more than two (2) consecutive unexcused absences or a total of four (4) unexcused absences from the above meetings during a 3-year term. Unexcused absences exceeding these parameters are referred to the Board and the Board may declare the position vacant.

Excused absences relate to the death of a family member, a personal health matter or that of an immediate family member, jury duty or under subpoena to appear in court or is on active military duty. The Chairman of the Board may excuse absences for other valid reasons. The minutes will record absences that are "excused."

The TIMELINE for regular Board meetings in a calendar year is determined approximately 6 months prior to the first regular meeting of the upcoming year.

Additionally, time-to-time special Board meetings are called (Article VII); these may be held in-person or via teleconference.

Further, Board members could expect to be appointed to at least one League committee. Total time commitment for a Board member with a committee appointment during a year can be estimated between 10 to 15 days.

Duties – Responsibilities: Directors and Associate Directors have two basic duties.

1 - The first duty is to exercise due care in holding an office on the Board. In general, this means Board members must give adequately of their time and pay attention to the League's affairs. Specifically, they are required to attend as many Board meetings as possible (NOTE: Time Commitment in foregoing paragraph) to stay informed about the League's business, such as reading the materials provided by staff in advance of meetings; by coming prepared to ask good questions and ask for more information if necessary; by staying generally abreast of credit union development, such as by reading other materials and publications from the League and other sources; and by exercising independent judgment on matters that come before the Board. This approach of due care must be applied to all League Board's responsibilities, such as approving the League's strategic plan, annual budget, the annual evaluation of the CEO, the adoption of positions on key legislative and regulatory issues and other general policies on how the League organization conducts its operation.

2 - The second duty of a Board member is to be loyal to the League. Basically, this means disclosing any conflict of interest he/she may have in accordance with the League conflict of interest policy. When necessary, Board members have a duty to refrain from participating in any Board decision that may involve divided loyalties on the part of that Board member. Being loyal also means that, if an opportunity comes along that would help the League, the Board member will do his/her best to make that opportunity available to the League ahead of him or herself or anyone else. Finally, it means that when serving in capacity as a League Board member, the person will always do what is in the League's best interest—even if that means doing something different than he/she would do as a representative of his/her credit union and asset category.

The Board is entrusted with powers, which include areas such as appointing a President & CEO, supporting the organization's mission and goals, overseeing the financial well-being of the organization and reviewing and/or recommending governance issues.

Cornerstone Credit Union League Board of Directors

NOMINATION AND CONSENT FORM TO FILL A VACANCY FOR THE Unexpired Director Term for Asset Category 1 At-Large | Less than \$83.2 million Ending in May 2028

NOMINATIONS MUST BE RECEIVED BY THE CORNERSTONE LEAGUE GOVERNANCE COMMITTEE
NO LATER THAN 5 PM CDT – Wednesday, JUNE 17, 2026

TO BE COMPLETED BY THE NOMINATOR (Self-nominations are not permitted)

I _____, an elected or appointed official or senior level staff employee of _____ Credit Union located in the State of _____, wish to nominate _____ for the following League Director position:

PLEASE DESIGNATE THE NOMINEE'S ASSET CATEGORY BELOW:

Asset Category 1 At-Large for the UNEXPIRED TERM ENDING IN MAY 2028

Nominee is a President/CEO or Manager or senior level management staff employee or voting Board member of: _____ Credit Union
Position held: _____

Signature of Nominator

Title of Nominator

TO BE COMPLETED BY THE NOMINEE

Consent by NOMINEE:

I, _____, have examined the information on this form, confirm that it is correct and that I have the consent of the credit union I will be representing, and hereby consent to being nominated for the above position(s).

Nominee's Signature

Nominee's Direct CU Phone Line _____

Nominee's Cell Phone Number _____

Nominee's Email Address _____

Email completed forms to governance@cornerstoneleague.coop by 5pm CST **Wednesday, June 17, 2026**

Cornerstone Credit Union League Board of Directors

Candidate Profile & Information Questionnaire

Candidates must complete—type or print—and return this Questionnaire to the Cornerstone League Governance Committee by **close of business Wednesday, June 17, 2026.**

Candidate's Name: _____
(as it should appear on the Ballot)

Candidate represents
Credit Union: _____
(credit union name)

Candidate's position
at this Credit Union: _____
(title)

In 100 words or less, provide the information you wish to appear on the Candidate's Profile for the election ballot:

Candidate Profile & Information Questionnaire - continued

List all positions that you hold, including those in your credit union, League, service corporation, credit union-related organizations, and other organizations that may relate to League Director duties.

Position	Organization	Full Address

_____ **Date**

_____ **Candidate/Nominee Name**

Email completed forms to governance@cornerstoneleague.coop by 5pm CST **Wednesday, June 17, 2026**