CORNERSTONE RESOURCES

July 22, 2026

To: All League Member Credit Unions
Attention: CEO or Manager

From: Dale Hansard Jr.
Chair, Nominating Committee, Credit Union Resources, Inc. Board of Directors

Subj: Call for Applications to fill the VACANCY for the unexpired term for the ASSET CATEGORY 4 AT-LARGE Director position with the term ending in May 2028

The Cornerstone Credit Union League Board of Directors is seeking applications for a director to serve on the Credit Union Resources, Inc. Board of Directors.

As a for-profit corporation, business acumen / experience is an important attribute for Resources Directors. In considering submitting an application for the Resources Board, please review the document titled **Qualifications, Responsibilities, Commitments, and Duties** attached hereto.

Also attached is the **2026 Application Form for the Resources Board.**

Completed applications received by **5:00 P.M. CST, on Friday, August 7, 2026**, will be referred to the Nominating Committee. The Nominating Committee will review the applications and recommend to the League Board one candidate to fill the vacancy for the unexpired term for the ASSET CATEGORY 4 AT-LARGE Director position (term beginning October 2, 2026 and ending in May 2028).

Application Forms should be submitted to governance@cornerstoneleague.coop

Application Forms must be received by 5:00 P.M. CST, on Friday, August 7, 2026

For questions regarding the Credit Union Resources Board of Directors election, please email governance@cornerstoneleague.coop

QUALIFICATIONS, RESPONSIBILITIES, COMMITMENT, AND DUTIES
RESOURCES BOARD OF DIRECTORS

2026 Asset Category 4 Director-At-Large | Special Election

Number: Director candidates for the following single **vacant** position:

- Asset Category 4 - assets totaling $1.46 billion or more

Term: Unexpired portion of a 3-year term (beginning October 2026 and ending May 2028)

Eligibility & Qualifications

Qualifications. Each director elected must be:

- Either senior level management staff or an elected or appointed official of the member credit union which he/she is representing.
- A member of a member credit union.
- Willing and able to devote the necessary time and effort to support the mission, vision, products and services of Resources including, but not limited to:
  - Four (4) regular Board meetings per year.
  - Occasional special meetings.
  - Annual Board Organization Meeting.
  - Committee meetings.
  - Review of Board packets and meeting information prior to meetings – either reading or interacting; candidates should come to meetings prepared, not to be educated.
  - Board members are expected to be committed to lifelong learning to enhance their skills and, ultimately, their contributions as an effective Board member.
- Willing and able to serve for the betterment of the entire credit union system; not representing only those credit unions within their state and asset category.
- Intellectual strength, sound business acumen, integrity, and the ability to consider and discuss issues laterally and strategically.
- Sound interpersonal skills and sound judgment.
- State their willingness to run for the position and to serve if elected.
- Not have been convicted of a felony or a crime involving dishonesty or breach of trust, nor have been determined to be guilty of a fraudulent act by a legally constituted body.
- Not have been an employee of Resources or the Cornerstone League within a minimum of two (2) years from the date the application was received.
- Not engage in any act which is, could be or could appear to be in conflict with their status as a volunteer. This includes the use of one's position within the organization for personal profit or advantage.
- Can read and write in English.
- Understand basic financial statements and terms.
- Demonstrate a working knowledge of and proficiency in the use of technology, including email, online meeting platforms, etc.

Director Responsibilities, Experience, Commitment, and Duties

It is the responsibility of the Board of Directors to strive to support and uphold the mission of Resources. The following outlines expectations for a director elected to the board.

Experience. In addition to a candidate's credit union responsibilities, it would be highly desirable for a director candidate to have had experience working for a for-profit entity or serving as a director of a credit union or other credit union organization board (such as a CUSO). A director candidate should possess leadership skills, preferably with experience serving in other Board member roles. The director candidate should be willing and able to devote the necessary time and effort to support the mission, vision, products and services of Resources.

Time Commitment. The Resources board meets throughout the year on a quarterly basis: generally during the months of March, June, September and December.

With regard to meeting attendance: directors are to have no more than two (2) consecutive unexcused absences or a total of four (4) unexcused absences from the above meetings during a 3-year term. Unexcused absences exceeding these parameters are referred to the board, and the board could declare the position vacant.

Excused absences relate to death of a family member, a personal health matter or that of an immediate family member, jury duty or under subpoena to appear in court or is on active military duty. The Chairman of the Board may excuse absences for other valid reasons. The minutes will record absences that are "excused."

The **TIMELINE** for regular board meetings in a calendar year is determined approximately 6 months prior to the first regular meeting of the upcoming year.

Additionally, from time-to-time special board meetings are called; these may be held in-person or via teleconference.

Total Time Commitment, including board preparation, meeting time, travel time, and any committee appointments for a board member during a year is estimated between 10 to 15 days.

Legal Duties of a Director include the duties of (1) care, (2) loyalty, and (3) obedience.

1. THE DUTY OF CARE
The Duty of Care calls upon Board members to act as a similarly situated, reasonable Board member would act. The Duty of Care primarily relates to the responsibility to become and remain reasonably informed in making good faith decisions on behalf of the organization they serve and oversee the Resources mission-aligned programs.

2. THE DUTY OF LOYALTY
The Duty of Loyalty focuses on avoiding improper conflicts of interests and requires fair dealing by Board members involved in transactions where a personal or financial interest may arise. The Duty of Loyalty requires Board members to act in good faith and in the Resources' best interests – not in their own interests or the interests of persons or organizations with which they are associated.

Board members may not use their position on the Resources Board for personal gain or advantage and should avoid conflicts of interest and even potential or perceived conflicts of interest. Therefore, Board members must be sensitive to any interest that might conflict with the

Resources' interests. When a Board member has an actual, potential or perceived conflict of interest (e.g., a contract, transaction or relationship affecting or opposed to Resources), the Board member must (1) fully disclose their interest or interests to the designated Board representative and (2) abstain from participating during any presentation, deliberation or action on the related issue.

A Board member may fail to act in good faith when they fail to disclose a personal interest, intentionally act with a purpose other than the Resources' best interest or when they have a known duty to act.

The Duty of Loyalty provides that a Board member's ultimate duty is to the mission of Resources' as a whole and requires the Board member to:

- Act in good faith.
- Act in alignment with the Resources' best interests.
- Act when they have a known duty to act.
- Refrain from relationships that present a conflict of interest for the Resources and report any potential, perceived or actual conflicts of interest.
- Demonstrate personal and sustained understanding and commitment to achieve Resources' vision and mission.
- Publicly support and defend Resources as its ambassador in a highly professional manner. (However, the Duty of Loyalty will not be interpreted, nor will it be enforced, to restrict or prohibit the free expression of disagreement by any Board member; except that following a formal Board vote, the Board will speak with one voice.)
- Attend and actively participate in Board and committee meetings, in the Board's annual organization meeting.
- Maintain the affairs of the Resources and that of its affiliates in strict confidence.

3. THE DUTY OF OBEDIENCE

The Duty of Obedience requires all Board members to faithfully observe and comply with relevant legal, regulatory and organizational laws, requirements, policies and procedures and ensure that the Resources is in compliance with the same. Most importantly, it requires that Board members ensure that the Resources is operating in observance of its stated strategic direction. Board members can and should exercise their own reasoned judgment in how the organization should best achieve its mission, but they cannot act in a manner that is inconsistent with Resources' mission.

The Duty of Obedience requires that Board members obey the laws and policies that pertain to the Resources, including:

- Exercise due diligence and oversight to assure compliance with applicable Federal, state and local laws, rules and regulations.
- Ensure compliance with the Resources' own Bylaws, policies and rules properly promulgated by the Board.
- Participate on any committees or task forces as requested by the Board.

CREDIT UNION RESOURCES, INC. BOARD OF DIRECTORS
2026 APPLICATION FORM

Applicant Name

Position # of Years in this Position

Credit Union Name

Credit Union Field of Membership(s)

Credit Union Home Office Address

Credit Union City Zip Code

Office Phone Mobile Phone

E-mail Email type: ☐ Personal ☐ Work

1. List previous positions held and dates (both in and outside the credit union movement) and educational background:

2. Business acumen/experience is a desirable attribute for Resources directors. Describe how your experience with other businesses can contribute to the success of Credit Union Resources, Inc. (100-word limit – you may attach a separate document):

3. Describe successes and/or skills, list certifications earned and current licenses, i.e., CPA, securities licenses, etc. (100-word limit – you may attach a separate sheet):

4. List all positions that you hold, including those in your credit union, League, service corporation, credit union-related organizations, and other organizations that may relate to Resources Director duties.

5. What products or services do you currently use, or have used, from Credit Union Resources, Inc. and/or the League or other Resources business/strategic partners? See services on Resources website: LINK

RETURN TO: governance@cornerstoneleague.coop

Deadline: Friday, August 7, 2026 by 5:00 p.m. CT