



**CORNERSTONE  
FOUNDATION**

## Declaration of Candidacy

Complete and return this form, along with the following Nomination Questionnaire, to the address listed below by May 31, 2024

Candidate Name \_\_\_\_\_

Candidate Title \_\_\_\_\_

Credit Union \_\_\_\_\_

Address \_\_\_\_\_ City, State & Zip \_\_\_\_\_

Phone \_\_\_\_\_ Cell \_\_\_\_\_

Email \_\_\_\_\_

Candidate Signature \_\_\_\_\_ Date \_\_\_\_\_

**Submit application to:** Cornerstone Credit Union Foundation  
Attn: Connie Wells, Administrative Coordinator  
E-mail: [cwells@cornerstonefoundation.coop](mailto:cwells@cornerstonefoundation.coop)

**Deadline:** 5:00 PM CST, May 31, 2024



## **Declaration of Candidacy**

The Cornerstone Credit Union Foundation (Foundation) Board selection is based on the information contained in this Declaration of Candidacy. Please read attached Trustee Agreement prior to submitting this application.

**Baselines:** The following baselines will be used in qualifying candidates:

- How will the candidate contribute to the ultimate achievement of the Foundation?
- What specific skills or experience does the candidate bring (fundraising, program/grants, contacts, etc.) that enhance their ability to support the Foundation?

**Diversity:** The Foundation Board of Trustees is committed to developing diversity on its board regionally, ethnically, and by credit union asset size, while maintaining the goal of securing excellent, committed candidates.

**Leadership:** The Foundation Board is committed to the development of new leadership and strengthening of existing alliances among different sectors and business partners of the credit union system. Membership on the Foundation Board of Trustees is an opportunity to deepen and expand one's leadership.

**Criteria:** The information requested on the following pages will be used to determine a candidate's strength and eligibility for a seat on the Foundation Board of Trustees.





## TRUSTEE STATEMENT OF AGREEMENT

### ROLE DESCRIPTION

The role of the Cornerstone Credit Union Foundation (Foundation) Board of Trustee is to ensure that the Foundation operates effectively in pursuit of its strategic goals, mission, and vision.

In accordance with Foundation By-laws, fifteen (15) persons shall be elected with 2 additional Trustee positions filled by the respective Vice-Chairman and Secretary of the League.

I understand that each elected Trustee position is for a three-year renewable term with a term limit of nine-years. After being off the Foundation Board for one-year, a person may be re-appointed for another three-year term that begins another nine-year term limit.

### MEETING ATTENDANCE AND PARTICIPATION

As a Cornerstone Credit Union Foundation Trustee, I will:

- Commit a total of 5 days annually for in-person or virtual meetings to include four (4) regular Trustee meetings and one (1) annual board planning session, including representation at special events.
- Serve on the Foundation Committees as appointed by the Foundation Chairperson or President.
- If I do not fulfill the aforementioned commitments to the organization, I will expect the board chair and/or president to call me and discuss my responsibilities with me, with the understanding that Trustees may take disciplinary action up to removing me from the Foundation Board.

### FUNDRAISING AND PROMOTION

As a Cornerstone Credit Union Foundation Trustee, I will:

- Make a personal financial donation as well as a monetary contribution from my credit union to show my commitment to the Foundation and to set an example for the credit union community.
- Participate in the cultivation of donations from corporate partners, credit unions, and individuals as stated in the fundraising agreement.

## **GOVERNANCE**

As a Cornerstone Credit Union Foundation Trustee, I will:

- Remain ethically responsible for the welfare of the Cornerstone Credit Union Foundation.
- Act in the best interest of the Foundation and excuse myself from business discussions and/or votes when I have a perceived or real conflict of interest.
- Stay informed about policies, programs, and initiatives of the Foundation. I will ask questions and request information. I will participate in and take responsibility for making decisions on issues, policies, and other Trustee matters.

## **IN TURN, THE CORNERSTONE CREDIT UNION FOUNDATION WILL BE RESPONSIBLE TO ME AS FOLLOWS:**

- I will receive, without request, quarterly financial reports and updates of organizational activities that will allow me to meet the “prudent” intent of the law.
- I am encouraged to reach out to staff, Chairperson, or the President to discuss programs, goals, and objectives.
- Trustees and staff will respond in a straightforward manner to questions I believe are necessary to carry out my fiscal, legal, and moral responsibilities to the Foundation.
- If the organization does not fulfill its commitment to me, I am free to call upon the Trustee Chairperson and/or Executive Director to discuss these issues.
- Foundation staff will review, approve, and reimburse reasonable travel and out-of-pocket expenses of Trustees when applicable.
- Should personal circumstances warrant, I understand that at any time, I may resign my Trustee position. I will present the resignation to the Foundation Trustee Chairperson, Executive Director, or President.