



CORNERSTONE LEAGUE

*Uniting & Inspiring Credit Unions
to Advance the Greater Good*

May 26, 2026

Melane Conyers-Ausbrooks, Secretary of the
Board National Credit Union Administration
1775 Duke Street
Alexandria, Virginia 22314-3428

**Re: Comment Letter - Third-Party Servicing of Indirect Vehicle Loans
Docket No. NCUA- 2026-0628**

Dear Secretary Conyers-Ausbrooks,

I write on behalf of the Cornerstone Credit Union League ["Cornerstone"]. Cornerstone is a trade association representing nearly 600 state and federal credit unions in a 5-state region which includes Arkansas, Kansas, Missouri, Oklahoma, and Texas. Thank you for the opportunity to voice our comments and suggestions.

Cornerstone appreciates the NCUA's efforts to reduce outdated or burdensome regulations and supports the removal of unnecessarily prescriptive regulations regarding third-party servicing of indirect vehicle loans. We agree that boards should have the power to control the operation and direction of their credit union. Removing the NCUA's current regulatory requirements would reduce credit unions' regulatory burden and provide credit unions with greater operational flexibility, consistent with a principles-based supervisory approach. Removing these regulations presents little material risk and still addresses any concerns about credit unions' due diligence, appropriate controls or sufficient experience with a third-party servicer. NCUA will continue to monitor credit unions' purchases of indirect vehicle loans serviced by third parties through the examination process.

Cornerstone supports NCUA's review and update of regulations under Executive Order 14192, Unleashing Prosperity Through Deregulations, and believes that balancing regulatory impact and consumer benefits ensures operational efficiency and maintains safety and soundness.

Should you have any questions or require additional information, please feel free to contact me at the email or phone number provided below.

Sincerely,

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Cornerstone Credit Union League
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